



DATA PROTECTION AND PRIVACY NOTICE

This document sets out the approach that Wincroft Wealth Management Limited takes in relation to your private data which we hold as a necessary precursor for us to provide clients with rigorous, informed, independent financial planning advice.

The new GDPR regulations came into force on 25th May 2018. Periodically, Wincroft Wealth Management Limited may update and revise our policy, to bring it into line with best practice.

We'll be happy to assist you with any issues or questions you may have!

From the team at Wincroft Wealth Management Limited

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Wincroft Wealth Management Limited is an appointed representative of ValidPath Ltd which is authorised and regulated by the Financial Conduct Authority under Firm Reference Number 977996.

Wincroft Wealth Management's Data protection policy

Goal of the data protection policy

The goal of our data protection policy is to summarise the legal data protection implications of the new regulations in one simple document. This is not only to ensure compliance with the European General Data Protection Regulation (GDPR) but also to provide proof of compliance.

Preamble

Wincroft Wealth Management Limited is a financial-planning intermediary with a strong culture of independent financial advice. Due to the sophistication of our advice model, as well as the overarching requirements of the government's Regulator (the Financial Conduct Authority, or FCA), we tend to work with quite detailed financial data for each of our clients, which may be re-used within appropriate analytical systems and also with approved third parties (such as product-providers that our clients wish to access). This, necessarily, means that we must take reasonable steps to obtain, safeguard, and use accurate personal financial data: *without such information we cannot deliver a service to our clients.*

Security policy and responsibilities in the company

- Wincroft Wealth Management Limited's data-protection policy is dictated by the characteristics of the kind of information which we hold in relation to our clients, which we categorise as 'extremely sensitive';
- Roles and responsibilities:

- Data Controller: Harminder Braich
- Operational Data Protection Officer: Harminder Braich
- Data Processors: administrative staff designated competent
- Day to day Operational Manager: Harminder Braich
- Wincroft Wealth Management Limited is committed to continuous improvement of our data protection management system;
- Wincroft Wealth Management Limited is committed to the training, awareness and responsibility of our staff.

Legal framework of the company

- Wincroft Wealth Management Limited is an appointed representative of ValidPath Ltd which is authorised and regulated by the Financial Conduct Authority (FCA), whose rules both encompass GDPR standards and impose higher responsibilities on the way we deal with our clients;
- Most third parties (product-providers) that we deal with our bound by exactly the same regulatory framework;
- Wincroft Wealth Management Limited is a UK-registered Limited Liability Partnership, registered with the Information Commissioner's Office.

Documentation

- Our own procedures are subject to ongoing internal scrutiny, and we also periodically submit our written processes for external scrutiny by reputable legal and compliance consultants
- Our processes and standards are primarily driven by the requirements set out by the FCA

Existing technical and organisational measures (TOM)

Appropriate technical and organisational measures have been implemented and tested, taking into account the purpose of the processing, the functionality of the technology available and the implementation costs.

Examples of our internal safeguards include:

- Guidelines for the rights of data subjects – published within our own internal written procedures, but also published (open access) on our website, for the benefit of our clients;
- Access control – sensitive data is available *only* to our staff who have the requisite security permissions, and access via our secure systems;
- Information classification (and handling thereof) – all *client* data is designated 'sensitive';
- Physical and environmental-related security for end users such as:
 - Our GDPR policy is directly influenced by our adherence to the FCA's 'Treating Customers Fairly' (TCF) values-based framework;
 - The methodology and process for transferring client data (say to an authorised third party) will depend upon (a) the nature of the data, and (b) the purpose for which it is being transferred;
 - Mobile devices will generally only retain email or MSG data, but may have access to client data stored securely in the Cloud, accessed only via a password and encrypted link;
 - Access to relevant software systems is (a) password-protected, and (b) only available to those members of staff whose job-function makes such access necessary.
- Data backup – all client data is backed up remotely in a secure Cloud-based environment;
- Information transfer – is considered carefully in each instance, and a risk-based approach is taken; Wherever possible, shared data-servers are used for this purpose;
- Protection against malware – Wincroft Wealth Management Limited have in place functional, industry-standard protection;

- Handling technical weak points - Wincroft Wealth Management Limited operate in collaborative manner in order to identify such weaknesses and plan accordingly;
- Encryption measures – initially, Wincroft Wealth Management Limited has adopted DESlock+ encryption technology, and at the time of writing this introductory guide are embarked upon a move to an enhanced level of security;
- Communication security – at the time of writing, our anti-phishing provisions are deemed to be fit for purpose;
- Privacy and protection of personal information – Wincroft Wealth Management Limited has written procedures in place governing the storing, protection and transmission of personal information, and staff are required to abide by these procedures;
- Supplier relationships - Nicholson Dent Financial Planning LLP collaborate with several software providers in order to store, analyse and manage client information securely, and we ensure that all of them are fully compliant with the requirements imposed by GDPR.

Your Privacy Rights

You have the right to object to how we process your personal information. You also have the right to access, correct, sometimes delete and restrict the personal information we use. In addition, you have the right to complain to us by writing to the address above, and also to the Information Commissioner, who is the data protection regulator, at ico.org.uk/global/contact-us.

- **Right to withdraw consent:** Where you have given us your consent to use personal information, you can withdraw your consent at any time.
- **Access to your personal information:** You can request access to a copy of your personal information. We will not normally charge for providing this information to you.
- **Portability:** You can ask us to provide you or a third party with some of the personal information that we hold about you in a commonly used electronic form.
- **Rectification:** You can ask us to change or complete any inaccurate or incomplete personal information held about you.
- **Erasure:** You can ask us to delete your personal information where it is no longer necessary for us to use it and you have withdrawn consent, or where we have no lawful basis for keeping it. Note that we might be required by regulations to retain your information even if you want it to be deleted.
- **Right to object:** You can object to our processing of your personal information.
- **Restriction:** You can ask us to restrict the personal information we use about you where you have asked for it to be erased or where you have objected to our use of it.

Right to complain

In rare occasions where you believe your data has been wrongfully processed, stored or handled, please contact us in the first instance.

If you are still dissatisfied, you have the right to raise a concern with the Information Commissioner's Office (ICO).

Details on how to do this can be found here: ico.org.uk/make-a-complaint/